



**EVIDENCE OF FINANCIAL ABILITY for International Students**

All international students must provide evidence of financial support to study and live in the U.S. while enrolled in the program. The document or letter needs to meet the following requirements:

**Proof of Funds:**

- An original bank statement or letter of an account balance from the bank must be provided to validate the certification noted on the form. The bank statement/letter must have the fund’s currency denoted and be dated within 90 days of issuing.
- Must be a liquid bank account; one that allows cash to be withdrawn easily at any given time. Checking and savings accounts are the most common examples of such accounts.
- Must clearly state the account holder’s name, account number and account type.
- Minimum funds required for each academic year (9 months) are listed below:
  - Bachelor’s program: **\$23,000 USD**
  - Master’s program: **\$25,000 USD**

**F-1 students must show sufficient funding for F-2 dependent(s):**

- Each Dependent: Add **\$4,500 USD**

Acceptable documents	Documents NOT typically accepted
<ul style="list-style-type: none"> <li>• Bank statement</li> <li>• Bank letter</li> <li>• Organizational sponsor (govt., corporate, etc.)</li> <li>• Loans</li> <li>• Investment portfolio</li> </ul>	<ul style="list-style-type: none"> <li>• Tax returns</li> <li>• Tax documents in general</li> <li>• Mortgages</li> <li>• Employment or salary statements</li> <li>• Property valuations (real estate, jewelry, automobiles, etc.)</li> <li>• Life insurance</li> <li>• Retirement accounts</li> </ul>

**Requirements for All Financial Documents:**

- Current date (within 90 days of applying)
- Account holder’s name
- Documents from banks, scholarships, etc. must be on official letterhead and include signature/stamp of an administrative officer or official
- Must state the available final balance
- Must have the fund’s currency denoted
- Must be translated to English
- If account holder is someone other than applicant, include the Affidavit of Financial Support
  - Financial Sponsor must be applicant’s family member.
  - Affidavit of Financial Responsibility/Support form must be submitted with both the applicant’s and the sponsor’s signatures.

**EVIDENCE OF FINANCIAL ABILITY for International Students (continued)****Business Account:**

If applicant chooses to use a business account, the minimum funds required for each academic year is **\$50,000 USD**. The required documents include:

- Bank statement or letter of an account balance from the bank
- Business license indicating company name and effective date
- Information proving that applicant (or the financial sponsor) is the primary financial decision maker of the account.

**Original Documents**

Faxed or emailed copies are acceptable for initial processing of the I-20. **ORIGINAL** documents must be presented to the Admissions Office prior to filling out an enrollment agreement. Be aware that if you are applying for an F visa from your home country, you must present the **ORIGINAL** Bank Statement and Sponsor Affidavit to the Embassy.

\*Please note that at the discretion of the Admissions and Academic Office, additional financial documents may be requested to certify evidence of financial support.



**AFFIDAVIT OF FINANCIAL RESPONSIBILITY/SUPPORT – Master's Programs**

**◆ TO BE COMPLETED BY THE APPLICANT**

APPLICANT'S NAME \_\_\_\_\_  
*Last First Middle*

DATE OF BIRTH \_\_\_\_\_ PHONE NUMBER \_\_\_\_\_  
*Month / Day / Year*

ADDRESS \_\_\_\_\_

E-MAIL \_\_\_\_\_

Please complete the following if your dependent/s will be living with you while you are attending the University.

NAME	RELATIONSHIP TO APPLICANT	DATE OF BIRTH	COUNTRY OF BIRTH

Support must be available yearly in the amount of \$4,500 (U.S.) for each dependent listed above.

**◆ TO BE COMPLETED BY THE SPONSOR (If other than the applicant)**

This form must be accompanied with a certificate of deposit (drawn under the name of the applicant), current bank statement/bank letter (must have the fund's currency denoted and be dated within 90 days of issuing). The document must indicate the total fund available to cover the annual educational expenses (Academic Year - 9 months) of the applicant.

SPONSOR'S NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

PHONE NUMBER \_\_\_\_\_ E-MAIL \_\_\_\_\_

SPONSOR'S RELATIONSHIP TO APPLICANT \_\_\_\_\_

How many people are you supporting in addition to this applicant (including your own family members)? \_\_\_\_\_

**◆ CERTIFICATION OF RESPONSIBILITY**

This is to certify that I (Applicant) or I/We (Sponsor) assume financial responsibility, up to \$25,000\* (U.S.) per academic year as needed for the educational-related expenses and support of the above-named self/applicant during the course of my/his/her attendance at the California University of Management and Sciences. I (Applicant) or I/We (Sponsor) understand that each quarter the full tuition and fees must be paid at time of registration. In addition, I (Applicant) or I/We (Sponsor) assume financial responsibility, in the amount of \$4,500 (U.S.) for each of my/the Applicant's dependent(s) if indicated above that spouse and/or children will be living with the Applicant.

NAME OF SPONSOR \_\_\_\_\_ NAME OF APPLICANT \_\_\_\_\_

SPONSOR'S SIGNATURE \_\_\_\_\_ APPLICANT'S SIGNATURE \_\_\_\_\_

DATE SIGNED \_\_\_\_\_ DATE SIGNED \_\_\_\_\_

\*\$25,000 indicates the annual cost for Master degree programs (tuition, textbooks, room/board, transportation and personal expenses). At CALUMS one academic year is 9 months. Prices are subject to change without notice.

**Mail this form to: Office of Admissions  
California University of Management and Sciences  
1126 North Brookhurst Street, Suite 200  
Anaheim, CA 92801 USA**